

176/ For the period 09/01/2015 through 12/31/2015, the Total Transaction Rate charged shall be as follows: (a) The Total Transaction Rate for the months of September 2015 through November 2015 shall be \$0.0000. (b) The Total Transaction Rate for December 2015 shall use the formula: (i) December 2015 "Inside FERC Gas Market Report" Spot Gas Delivered to Pipelines, Northern Natural Gas Company, Demarcation minus (ii) September 2015 "Inside FERC Gas Market Report" Spot Gas Delivered to Pipelines, Northern Natural Gas Company, Demarcation minus (iii) \$0.04 ("Formula Rate"). The Transaction charges for December 2015 shall be the Formula Rate multiplied by the Contract Total Quantity.

Northern reserves the right to allocate the charges above between the different rate components.