

167/ For the period 02/01/2015 through 02/28/2015, the total daily rate for the Contract MDQ shall be the arithmetic value obtained from the formula  $[(X) \text{ minus } ((Y) \text{ divided by } (A))]$  (rate) where (X) = the Inside FERC's FOM Gas Market Report Index price at Northern Natural Gas Co., Demarcation; (Y) = the average of Inside FERC's FOM Gas Market Report Index prices at (i) West Texas, Waha; (ii) Panhandle Eastern Pipe Line Co., Texas, Oklahoma (mainline); and (iii) Natural Gas Pipeline Co. of America, Midcontinent zone; plus \$0.03; and (A) = 0.975. However, in no event will the daily rate be less than zero. The monthly rate will be the sum of all daily rates from the formula above.

In addition to the above rates, Shipper shall provide any applicable fuel use and unaccounted for.

The rates set forth above are applicable to the receipt and delivery points (POI) listed. Shipper agrees that if any receipt or delivery points not listed are used either on a primary or alternate basis, the rates set forth above will not be applicable and Shipper shall pay the higher of Northern's maximum tariff rates or the rates generated using the formula set forth above where formula component (Y) is equal to the lower of the Inside FERC's FOM Gas Market Report Index prices at: (i) West Texas, Waha; (ii) El Paso Natural Gas Co., Permian Basin; (iii) ANR Pipeline Co., Oklahoma; (iv) Natural Gas Pipeline Co. of America, Midcontinent zone; or (v) Panhandle Eastern Pipe Line Co., Texas, Oklahoma (mainline) for the entire contract MDQ for the month that any points not listed are used.

Except for primary receipt point realignments of up to 20,000 Dth/day to (i) Regency C Line (POI 1309), (ii) Regency Spearman Residue (POI 78924), or (iii) Regency Sunray Plant (POI 58676) which will pay the rates set forth above, for any other realignments or realignments to the points mentioned greater than 20,000 Dth/day, Shipper shall pay the higher of Northern's maximum rates or the rates generated using the formula set forth above where formula component (Y) is equal to the lower of the Inside FERC's FOM Gas Market Report Index prices at: (i) West Texas, Waha; (ii) El Paso Natural Gas Co., Permian Basin; (iii) ANR Pipeline Co., Oklahoma; (iv) Natural Gas Pipeline Co. of America, Midcontinent zone; or (v) Panhandle Eastern Pipe Line Co., Texas, Oklahoma (mainline) for the realigned entitlement for the remaining term of the Agreement, unless otherwise agreed to by both parties.

168/ For the period 02/01/2015 through 02/28/2015, the total daily charge for the Contract MDQ shall be the arithmetic value obtained from the formula  $[(Z \text{ times } D \text{ times } E)]$  (rate) where (Z) = the Midpoint price from "Gas Daily" Northern, Ventura minus the Midpoint price from "Gas Daily" Northern, demarc; (D) = 0.50; and (E) = the greater of (i) the target percent (%) of Primary to Alternate and Alternate to Primary of scheduled quantities through the applicable mainline groups(s) between Demarc and Ventura for the Timely Nomination Cycle for each gas day (the preliminary scheduled % is 100% unless posted otherwise in a non-critical notice on Northern's website for group allocation details for a gas day) or (ii) the actual % of MDQ scheduled on this contract to the Ventura Pooling Point during the Timely Nomination Cycle. However, in no event will the rate be less than zero. The monthly rate will be the sum of all daily rates.

In addition to the above rates, Shipper shall provide any applicable fuel use and unaccounted for.

The rates set forth above are applicable to the receipt and delivery points (POI) listed. Shipper agrees that if any receipt or delivery points not listed are used either on a primary or alternate basis, the rates set forth above will not be applicable and Shipper shall pay the higher of the rates set forth above or Northern's maximum rates each day for the entire contract MDQ for the month that any points not listed are used.