

166/ For the period 02/01/2015 through 02/28/2015, the total daily rate for the Contract MDQ shall be the arithmetic value obtained from the formula  $[\$0.005 \text{ plus } ((X \text{ minus } (Y \text{ divided by } A)) \text{ times } B \text{ times } C)]$  (rate) where (X) = the Midpoint price from "Gas Daily" Northern, demarc; (Y) = the Midpoint price from "Gas Daily" White River Hub plus \$0.0966; (A) = 0.9886; (B) = 0.75; (C) = the actual % of MDQ scheduled on this contract from the REX/NNG Gage County (POI 78929) receipt point. However, in no event will  $((X \text{ minus } (Y \text{ divided by } A))$  be less than \$0.015. The monthly rate will be the sum of all daily rates.

In addition to the above rates, Shipper shall provide any applicable fuel use and unaccounted for.

The rates set forth above are applicable to the receipt and delivery points (POI) listed. Shipper agrees that if any receipt or delivery points not listed are used either on a primary or alternate basis, the rates set forth above will not be applicable and Shipper shall pay the higher of the rates set forth above or Northern's maximum rates each day for the entire contract MDQ for the month that any points not listed are used.

Shipper agrees that it will use this Agreement for all of its quantities delivered into Northern's system at the REX/NNG Gage County Receipt Point (POI #78929) up to the contract MDQ. If another Agreement is used to deliver quantities to Northern at the REX/NNG Gage County Receipt Point (POI #78929), the volumetric portion of the negotiated rate agreed to will not be applicable and the higher of Northern's maximum reservation and commodity rates or the formula rate calculation will apply to the entire contract MDQ for each day for the entire month that another agreement is used.

167/ For the period 02/01/2015 through 02/28/2015, the total daily rate for the Contract MDQ shall be the arithmetic value obtained from the formula  $[(X) \text{ minus } ((Y) \text{ divided by } (A))]$  (rate) where (X) = the Inside FERC's FOM Gas Market Report Index price at Northern Natural Gas Co., Demarcation; (Y) = the average of Inside FERC's FOM Gas Market Report Index prices at (i) West Texas, Waha; (ii) Panhandle Eastern Pipe Line Co., Texas, Oklahoma (mainline); and (iii) Natural Gas Pipeline Co. of America, Midcontinent zone; plus \$0.03; and (A) = 0.975. However, in no event will the daily rate be less than zero. The monthly rate will be the sum of all daily rates from the formula above.

In addition to the above rates, Shipper shall provide any applicable fuel use and unaccounted for.

The rates set forth above are applicable to the receipt and delivery points (POI) listed. Shipper agrees that if any receipt or delivery points not listed are used either on a primary or alternate basis, the rates set forth above will not be applicable and Shipper shall pay the higher of Northern's maximum tariff rates or the rates generated using the formula set forth above where formula component (Y) is equal to the lower of the Inside FERC's FOM Gas Market Report Index prices at: (i) West Texas, Waha; (ii) El Paso Natural Gas Co., Permian Basin; (iii) ANR Pipeline Co., Oklahoma; (iv) Natural Gas Pipeline Co. of America, Midcontinent zone; or (v) Panhandle Eastern Pipe Line Co., Texas, Oklahoma (mainline) for the entire contract MDQ for the month that any points not listed are used.

The primary firm receipt entitlement at Regency C Line (POI #1309) is increased and the primary firm receipt entitlement at Oasis/NNG Waha (POI #62148) is decreased for Gas Day 02/12/2015.

For the Gas Day 02/12/2015, the rate provisions set forth above are applicable to the realigned quantities in the above paragraph except that the realignment rate paragraph below is not applicable for the Gas Day 02/12/2015.

In the event of a realignment of any of the entitlement under this Agreement, Shipper shall pay the higher of Northern's maximum rates or the rates generated using the formula set forth above where formula component (Y) is equal to the lower of the Inside FERC's FOM Gas Market Report Index prices at: (i) West Texas, Waha; (ii) El Paso Natural Gas Co., Permian Basin; (iii) ANR Pipeline Co., Oklahoma; (iv) Natural Gas Pipeline Co. of America, Midcontinent zone; or (v) Panhandle Eastern Pipe Line Co., Texas, Oklahoma (mainline) for the realigned entitlement for the remaining term of the Agreement.