

166/ For the period 01/17/2015 through 01/31/2015, the total daily charge for the Contract MDQ shall be the MDQ multiplied by the arithmetic value obtained from the formula $[(X \text{ minus } (Y \text{ divided by } A)) \text{ times } B \text{ times } C] \text{ plus } (Z \text{ times } D \text{ times } E)$ (rate) where (X) = the Midpoint price from "Gas Daily" Northern, demarc; (Y) = the Midpoint price from "Gas Daily" White River Hub plus \$0.0966; (A) = 0.9886; (B) = 0.90; (C) = the actual % MDQ scheduled on this contract from the REX/NNG Gage County (POI 78929) receipt point (however, in no event will $(X \text{ minus } (Y \text{ divided by } A)) \text{ times } B$ be less than \$0.02); (Z) = the Midpoint price from "Gas Daily" Northern, Ventura minus the Midpoint price from "Gas Daily" Northern, demarc; (D) = 0.50; and (E) = the greater of (i) One-third of the preliminary scheduled % of Primary to Alternate and Alternate to Primary volumes through the applicable mainline groups(s) between Demarc and Ventura for the Timely Nomination Cycle for each gas day (the preliminary scheduled % is 100% unless posted otherwise in a non-critical notice on Northern's website for group allocation details for a gas day) or (ii) the actual % of MDQ scheduled on this contract to the Ventura Pooling Point during the Timely Nomination Cycle (however, in no event will $Z \text{ times } D \text{ times } E$ be less than zero). The monthly rate will be the sum of all daily rates.

In addition to the above rates, Shipper shall provide any applicable fuel use and unaccounted for.

The rates set forth above are applicable to the receipt and delivery points (POI) listed. Shipper agrees that if any receipt or delivery points not listed are used either on a primary or alternate basis, the rates set forth above will not be applicable and Shipper shall pay the higher of the rates set forth above or Northern's maximum rates each day for the entire contract MDQ for the month that any points not listed are used.