

GENERAL TERMS AND CONDITIONS

(iii) Field Area Monthly Index Prices (Field Area MIP)

- a. The High Field Area Monthly Index Price (High Field Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at Panhandle, Tx - Okla and El Paso, Permian Basin.
- b. The Low Field Area Monthly Index Price (Low Field Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at Panhandle, Tx - Okla and El Paso, Permian Basin.
- c. The Average Field Area Monthly Index Price (Average Field Area MIP) shall equal the arithmetic average of the five average weekly prices at Panhandle, Tx - Okla and El Paso, Permian Basin

(iv) Gulf Coast Monthly Index Prices (GC MIP)

- a. The Average Gulf Coast Monthly Index Price (Average GC MIP) shall equal the arithmetic average of the five average weekly prices at Transco, zone 1.

Imbalance quantities will be dollar valued using the MIPs set forth above depending on whether the imbalance quantities were created in the Market Area, Field Area or the Gulf Coast Area.

If a price discovery point is eliminated or redefined by "Gas Daily," Northern will notify shippers via an Internet website posting. Northern will make a tariff filing to change MIP components.

Northern will electronically post, on or before the 15th day of the following month, the MIPs, including the tiered values, to be used for the previous calendar month.