Northern Natural Gas Company FERC Gas Tariff

Seventh Revised Volume No. 1

Part 4 - Currently Effective Rates Section 8 - Daily Delivery Variance Charges (DDVC) Version 0.0.0

8. DAILY DELIVERY VARIANCE CHARGES (DDVC)

Commodity Charges

Non-SOL/SUL/Critical Day

Positive DDVC 1/
Negative DDVC 1/
Punitive DDVC 1/

SOL Day

Positive DDVC greater of \$1.0000 or 1.25 times 2/

Negative DDVC \$0.0000

Punitive DDVC greater of 3/ or 2.0 times 2/

SUL Day

Positive DDVC \$0.0000

Negative DDVC greater of \$1.0000 or 1.25 times 2/

Punitive DDVC \$0.0000

Critical Day

Positive/Critical DDVC

- First 2% greater of \$15.0000 or 1.50 times 2/ - Next 3% greater of \$22.0000 or 1.75 times 2/ Negative DDVC \$0.0000

Punitive/Critical DDVC

- Level I greater of \$56.5000 or 2.0 times 2/ - Level II greater of \$113.0000 or 3.0 times 2/

- 1/ The rate will be the applicable maximum Winter Season or Summer Season Market Area TI Rate.
- 2/ The highest published Platts "Gas Daily" Midpoint price on the applicable day at any of the applicable index points of: Market Area Northern, demarc and Northern, Ventura; or Field Area Panhandle, Tx.-Okla. and El Paso, Permian.
- 3/ Charge equal to five (5) times the SMS monthly reservation fee.

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