

GENERAL TERMS AND CONDITIONS

(iii) Field Area Monthly Index Prices (Field Area MIP)

- a. The High Field Area Monthly Index Price (High Field Area MIP) shall equal the highest of one of the following:
 - i. the highest of the average weekly prices occurring within the five-week period at Waha;
 - ii. the highest of the average weekly price occurring within the five-week period at NGPL, Midcontinent;
 - iii. the highest of the average weekly price occurring within the five-week period at Panhandle, Tx - Okla;
 - iv. the highest of the average weekly price occurring within the five-week period at El Paso, Permian; or
 - v. the highest of the average weekly price occurring within the five-week period at Northern, demarc.
- b. The Low Field Area Monthly Index Price (Low Field Area MIP) shall equal the lowest of one of the following:
 - i. the lowest of the average weekly prices within the five-week period at Waha;
 - ii. the lowest of the average weekly prices within the five-week period at NGPL, Midcontinent;
 - iii. the lowest of the average weekly prices within the five-week period at Panhandle, Tx - Okla;
 - iv. the lowest of the average weekly prices within the five-week period at El Paso, Permian; or
 - v. the lowest of the average weekly prices within the five-week period at Northern, demarc.
- c. The Average Field Area Monthly Index Price (Average Field Area MIP) shall equal the arithmetic average of the five average weekly prices at Waha, NGPL, Midcontinent, Panhandle, Tx - Okla, El Paso, Permian, and Northern, demarc.

Imbalance quantities will be dollar valued using the applicable MIPs set forth above depending on whether the imbalance quantities were created in the Market Area or the Field Area.

If a price discovery point is eliminated or redefined by "Gas Daily," Northern will notify shippers via an Internet website posting. Northern will make a tariff filing to change MIP components.

Northern will electronically post, on or before the 15th day of the following month, the MIPs, including the tiered values, to be used for the previous calendar month.